



DATE: March 8, 2024

TO: All Holyoke Hospital Pension Plan Participants

**FROM: Beverly Fein
Vice President & Chief Human Resources Officer**

Please review the attached information regarding Holyoke Medical Center's intent to terminate the Holyoke Hospital Pension Plan.

Please read this notice carefully and note: Terminating the plan does not terminate your current or future benefit payment. If you are currently receiving a monthly payment, the only change you may experience is the name of the company sending you your monthly pension payment. Future retirees will be given options regarding their pension benefits.

If you have any questions regarding this notice, please contact Mary Ellen Santiago in Human Resources. Her contact information is listed on the following page.

Sincerely,

Beverly Fein

Beverly Fein
VP & Chief HR Officer

NOTICE OF INTENT TO TERMINATE the Holyoke Hospital Pension Plan

Date of Notice: 3/8/2024

The Plan Administrator intends to terminate the Holyoke Hospital Pension Plan in a standard termination. The law requires that we provide you with written notice of the proposed termination.

In order for this plan to terminate, plan assets must be sufficient to provide all plan benefits. If the proposed termination does not occur, the Plan Administrator will notify you in writing.

NAME AND EIN OF EACH CONTRIBUTING SPONSOR:

Holyoke Medical Center, Inc., EIN: 22-2520073

PN: 001

FOR CURRENT RETIREES:

- The proposed termination will not affect your monthly benefit amount.

FOR FUTURE RETIREES:

- The Plan Administrator will provide you, at a later date, a benefit package of your payment options.

PROPOSED TERMINATION DATE: 5/15/2024

- We will notify you in writing if the proposed termination date is changed to a later date.

CONTACT PERSON: If you have any questions concerning the plan's termination, contact:

- MaryEllen Santiago
Holyoke Medical Center, Inc.
575 Beech Street
Holyoke, MA 01040
(413) 534-2685

CESSATION OF ACCRUALS:

- Benefit accruals ceased, in accordance with section 204(h) of ERISA, as of November 30, 2008.

OBTAINING A SUMMARY PLAN DESCRIPTION:

- If you wish to obtain a copy of the summary plan description for your plan, you may call or write the contact person noted above.

NOTIFICATION OF PLAN BENEFITS:

- The Plan Administrator will provide you, at a later date, written notification of your benefits.

IDENTITY OF INSURER(S):

- If you will receive your benefit in the form of an annuity (i.e., not in the form of a lump-sum payment), the Plan Administrator intends to purchase an annuity contract for your benefit from one of the insurers (Group Annuity Providers) identified on the next page. **Please note that the Plan Administrator will choose only ONE of the listed Annuity Providers.**
- If the plan administrator later decides to select a different insurer, the plan administrator will issue a supplemental notice no later than 45 days before the distribution date.

END OF PBGC GUARANTEE:

- After plan assets have been distributed to provide all of your benefit, either through the purchase of an annuity contract or in another form permitted by the plan, PBGC's guarantee of your benefit ends.

STATE GUARANTY ASSOCIATION COVERAGE OF ANNUITIES:

Your pension plan may pay you your pension benefit in the form of an annuity purchased from a licensed insurance company. Once the plan purchases an annuity for you, the insurance company will be responsible for paying your benefit.

All states, Puerto Rico and the District of Columbia have "guaranty associations." The purpose of a guaranty association is to protect policyholders, up to specified limits, in the event the insurance company is financially unable to meet its obligations.

If you receive your pension benefits in the form of an annuity and the insurance company becomes unable to pay, a guaranty association may be responsible for all, part of none of your annuity. Generally, where you live at the time the insurance company is unable to pay determines which guaranty association is responsible. In certain circumstances, other factors, such as where the insurance company is licensed to do business, determine which guaranty association may be responsible.

Each guaranty association has dollar limits on the extent of its coverage. In most states, guaranty association coverage limits are \$100,000 for individual annuities with an overall benefit "cap" for an individual life of \$300,000, though some states have maximums that are higher. However, state laws vary and can change over time, and different states may calculate the value of annuities differently.

This notice is to help you understand the general nature of the guaranty association protection of the annuity you may receive. It is only a summary. If you need information now or in the event the insurance company fails, a list of the addresses and telephone numbers of guaranty association offices is available by contacting PBGC's Customer Contact Center, PO Box 151750, Alexandria, VA 22315-1750, telephone: 1- (800) 400-7242 or go to PBGC's Web site at www.pbgc.gov (at the "Workers & Retirees" page, click on select "Benefits" on the left menu bar and select "State Life and Health Insurance Guaranty Association Offices" at the bottom of the page).

GROUP ANNUITY PROVIDERS

AMERICAN GENERAL LIFE INSURANCE COMPANY

2919 Allen Parkway
Houston, TX 77019

AMERICAN NATIONAL INSURANCE COMPANY

One Moody Plaza
Galveston, TX 77550

AMERICAN UNITED LIFE INSURANCE COMPANY

One American Square
Indianapolis, IN 46206

ATHENE ANNUITY & LIFE COMPANY

7700 Mills Civic Parkway
West Des Moines, IA 50266

BANNER LIFE INSURANCE COMPANY

3275 Bennett Creek Avenue
Frederick, MD 21704

CMFG LIFE INSURANCE COMPANY (CUNA MUTUAL)

P. O. Box 391
Madison, WI 53701-0391

COMMONWEALTH ANNUITY AND LIFE INSURANCE COMPANY

20 Guest Street
Brighton, MA 02135

FIDELITY & GUARANTY LIFE INSURANCE COMPANY

801 Grand Ave., Suite 2600
Des Moines, IA 50309

MASSACHUSETTS MUTUAL LIFE INSURANCE

1295 State Street
Springfield, MA 01111-0001

METROPOLITAN TOWER LIFE INSURANCE COMPANY

200 Park Avenue
New York, NY 10166-0188

MIDLAND NATIONAL LIFE INSURANCE COMPANY

4225 38TH Street S, Suite 201
Fargo, ND 58104

MINNESOTA LIFE INSURANCE COMPANY

400 Robert Street North St.
Paul, MN 55101-2098

MUTUAL OF AMERICA INSURANCE COMPANY

320 Park Avenue
New York, NY 10022

NATIONWIDE LIFE AND ANNUITY INSURANCE (NLAIC)

One Nationwide Plaza
Columbus, OH 43215

NEW YORK LIFE INSURANCE COMPANY

51 Madison Avenue
New York, NY 10010

PACIFIC LIFE INSURANCE COMPANY

700 Newport Center Drive
Newport Beach, CA 92660-6397

PRINCIPAL LIFE INSURANCE COMPANY

711 High Street
Des Moines, IA 50392-2300

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

751 Broad Street
Newark, NJ 07102

SECURIAN LIFE INSURANCE COMPANY

400 Robert Street North
St. Paul, MN 55101-2098

UNITED OF OMAHA LIFE INSURANCE COMPANY

3300 Mutual of Omaha Plaza
Omaha, NE 68175

WESTERN-SOUTHERN LIFE ASSURANCE COMPANY

400 Broadway
Cincinnati, OH 45202

The following are New York State jurisdiction only:

AMERICAN NATIONAL LIFE INSURANCE COMPANY OF NEW YORK

344 Route 9W
Glenmont, NY 12077

ATHENE ANNUITY & LIFE ASSURANCE COMPANY OF NEW YORK

324 South Service Road, Ste. 200
Melville, NY 11747

COMPANION LIFE INSURANCE COMPANY

A Mutual of Omaha Company
3300 Mutual of Omaha Plaza
Omaha, NE 68175

FIDELITY & GUARANTY LIFE INSURANCE COMPANY OF NEW YORK

405 Lexington Avenue, Suite 801
New York, NY 10174

NATIONWIDE LIFE INSURANCE COMPANY (NLIC)

One Nationwide Plaza
Columbus, OH 43215

NATIONAL INTEGRITY LIFE INSURANCE COMPANY

14 Main Street, Suite 100
Greenwich, NY 12834

PACIFIC LIFE & ANNUITY COMPANY

3800 North Central Avenue, Suite 460
Phoenix, AZ 85012

THE UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF NEW YORK

175 Water Street
New York, NY 10038

WILLIAM PENN LIFE INSURANCE COMPANY OF NEW YORK

100 Quentin Roosevelt Boulevard
Garden City, NY 11530